

MC Trustees Private Pension

Transfer In Form

Membership Number (NPR)	
Membership Number (PR)	

For Office Use Only

For transfers of benefits in payment through income withdrawal

Part 1

- 1 Please complete this form if you want to transfer benefits from another pension arrangement to the MC Trustees Private Pension
- 2 This form gives the Trustees/Administrator of the transferring scheme the authority to provide us with the relevant information about your existing pension arrangement
- 3 We will obtain the details we require from the Trustees/Administrator of the transferring scheme and keep you up to date with progress.
- 4 If you wish to transfer more than one pension to the MC Trustees Private Pension, please complete one form per transfer

1: Personal Details	
Title: (Mr/Mrs/Miss/Other)	
Surname	
Forename/s (in full)	
Date of Birth	
Permanent Residential Address <i>(Please note: work or "care of" addresses contravene HMRC requirements)</i>	Address for correspondence: Postcode:
	Postcode:
National Insurance number	
Full Title of Transferring Scheme	
Registered Scheme Number	
Policy Number	
Name and address of Administrator of Transferring Scheme	
Total Amount of Transfer Payment	
If you have registered for Primary or Enhanced Protection, please provide a copy of the Certificate issued by HM Revenue & Customs	

Applicants Initials

MC Trustees Private Pension

Important Statement

- **It is an HM Revenue and Customs requirement to remind you that it is a serious offence to make false statements; the penalties are severe and could lead to prosecution.**

General declaration and agreement

I declare that:

- (a) to the best of my knowledge and belief the information contained in this Application is true and complete and that this declaration and any other declaration made in connection with this Application shall be the basis of the contract(s) with MC Trustees (Pensions) Limited.
- (b) I understand that MC Trustees (Pensions) Limited is not authorised by the Financial Services Authority to give financial or investment advice, nor act as investment manager, nor accept any liability for the performance or choice of investments or performance or choice of any investment manager.
- (c) I authorise the trustees, administrator or insurers of the transferring plan to provide MC Trustees (Pensions) Limited with any information it may request in relation to any benefits provided for me.
- (d) The transferring scheme is Registered with HM Revenue and Customs.
- (e) I understand that
 - (i) no tax-free pension commencement lump sum will be payable from the Arrangement/s on receipt of the transfer. ("Arrangement" being defined as the individual SIPP within the MCTPP).
 - (ii) I cannot make contributions in to the above Arrangement in respect of Protected Rights.
- (f) I understand that the maximum pension payments I can draw from the transferred funds once received by the MC Trustees Private Pension will be the same as under the transferring scheme, as will the next formal review date.
- (g) I understand that any uncrystallised funds I transfer into the MC Trustees Private Pension will be held in a separate Arrangement/s under the MC Trustees Private Pension.
- (h) I understand that the effective date of the transfer to the MC Trustees Private Pension will be the day that the transfer value/s is/are received in the Bank account/s, account number/s
- (i) I understand that the pension paid from the MC Trustees Private Pension will continue to be subject to PAYE.

I hereby:

agree to be bound by the governing Deed and Rules of The MC Trustees Private Pension.

Applicants Initials

MC Trustees Private Pension

I confirm that, to the best of my knowledge and belief, the details given on this Application Form are correct and complete.

MC Trustees Private Pension Transfer In Cancellation Rights

When transferring other pension schemes to your MC Trustees Private Pension, you have the right to change your mind within 30 calendar days of signing your application to transfer. During this period, unless you instruct us to invest, MC Trustees Limited (the Trustee) will retain all monies in your designated SIPP bank account until the cancellation period has expired. We will send you, under separate cover, a Cancellation Notice relating to each transfer in for which you have applied.

SIGNED

DATE

- Notes:**
- 1 Only Applications that have been signed and dated can be processed**
 - 2 All questions must be answered**
 - 3 Please now pass Part Two of the application form to the Trustee/Administrator of the Transferring Scheme**

PART 2

**To be completed by the Scheme Administrator of the Transferring Scheme
for transfers of NON PROTECTED RIGHTS benefits in payment through income
withdrawal**

1 – SCHEME DETAILS

Title of the Transferring Registered Pension Scheme

HMRC Pension Scheme Tax Reference (PSTR)

2 – TYPE OF BENEFIT BEING TRANSFERRED

1 Please confirm whether the benefits being transferred are payable to
Member Dependant of a deceased Member

2 If a Dependant, did the deceased Member die
Before age 75 After age 75

3 Has a short-term annuity contract been purchased in respect of
any part of any unsecured pension being transferred?
Yes No

If yes, please provide details of the term and amounts payable. Where you have completed questions 2 and 3 in the section entitled "Details of the transfer value – member/dependant under age 75", please also confirm for which of the USPs the contract was purchased, together with the name and contact address of the annuity provider, the policy number and a copy of the policy schedule.

4 Please confirm whether the Member/Dependant is
Under age 75 Please complete Section 3
Aged 75 or over Please complete Section 4

3 – DETAILS OF THE TRANSFER VALUE – MEMBER/DEPENDANT UNDER AGE 75

If any USP being transferred is held in a number of Arrangements under your scheme, some or all of which have different review dates and maximums, then we will require the relevant details below for each tranche. Please provide these details under separate cover.

Please provide a breakdown of the proportion of the transfer value representing:

1

Uncrystallised Funds
Fund Value
Value representing Disqualifying Pension Credits (if any)

MC Trustees Private Pension

(A "pension credit" is the corresponding amount by which an ex-spouse's pension rights are increase following the application of a pension sharing order following their divorce. A "pension credit" is "disqualifying" if the pension credit is derived from a pension in payment because at the time the member became entitled to the pension credit, the ex-spouse's pension that was being shares with the Member was actually in payment. If the pension credit arose from an ex-spouse's benefits that had not yet come into payment at that time, it is not "disqualifying".)

2 Unsecured Pension Fund (USP) in respect of an Income Withdrawal entitlement that arose before 6 April 2006

Number of Arrangements being transferred Fund Value

Has a review been carried out since 5 April 2006? Yes / No

If yes, the Reference Period start date is/...../.....

Maximum Annual Permitted Income (see note 1)

Income already paid in current Unsecured Pension Year (see note 2)

Percentage of Standard Lifetime Allowance used up in respect of transferred USP (see note 3)

Aggregate amount crystallised through BCE1 (see note 4)

Has a Lifetime Annuity or Scheme Pension been purchased from the USP? Yes / No

If yes, please confirm the purchase price

4 – DETAILS OF THE TRANSFER VALUE – MEMBER/DEPENDANT AGED 75 OR OVER

Number of Arrangements being transferred

Fund Value

Maximum Annual Permitted Income (see note 5)

Income already paid in current Pension year (see note 6)

Percentage of Lifetime Allowance used in respect of transferred ASP (see note 7)

Notes for 3 and 4:

- (1) Where the last review was undertaken before 6 April 2006, this will be the 100% GAD maximum calculated at the last review point. Where a review has been carried out on or after 6 April 2006, this will be 120% of the GAD figure ("basis amount") calculated at that review point.
- (2) You must include any income withdrawal payments you have already paid out from the identified USP in the current Unsecured Pension year (or intend doing so before the transfer is completed), plus any payments paid in that period under any short-term annuities purchased from those funds.

MC Trustees Private Pension

- (3) This will be the percentage figure we need to include in the next annual statement we provide for the member in accordance with Regulation 14 of The Registered Pension Schemes (Provision of Information) Regulations 2006 (SI 2006/567), as you are required to provide to us in accordance with Regulation 15 of those Regulations. This should include the percentage Lifetime Allowance used up by any Pension Commencement Lump Sum paid when any of the funds being transferred were first "designated" to provide an Unsecured Pension.
- (4) Please confirm the aggregate amount that "crystallised" for Lifetime Allowance purposes at each BCE1 that occurred in relation to the post 5 April 2006 USP (when uncrystallised funds were 'designated' to provide an Unsecured Pension benefit). We need this information so that we can calculate whether any further amount will "crystallise" for Lifetime Allowance purposes through BCE 5A when the member reaches age 75.
- (5) This will be 70% of the "basis amount" calculated through the GAD Tables at the beginning of the current Alternatively Secured Pension year.
- (6) You must include any Income Withdrawal payments you have already paid out from the ASP Fund in the current Alternatively Secured Pension year (or intend doing so before the transfer is completed).
- (7) This will be the percentage figure we need to include in the next annual statement we provide for the member in accordance with Regulation 14 of The Registered Pension Schemes (Provision of Information) Regulations 2006 (SI 2005/567), as you are required to provide to us in accordance with Regulation 15 of those Regulations. This should include the percentage of the Lifetime Allowance used up by any Pension Commencement Lump Sum paid when any of the funds being transferred were first "designated" to provide an Unsecured Pension, and (where relevant) any amount that crystallised at age 75 through BCE 5A.

SCHEME ADMINISTRATOR'S WARRANTY – TRANSFERRING SCHEME ADMINISTRATOR

- 1 I certify on behalf of the transferring scheme that the detail contained within this transfer application is correct
- 2 I confirm that the transfer represents all of the Unsecured Pension Fund or Alternatively Secured Pension Fund held under the Arrangement(s) being transferred
- 3 I will arrange payment of the transfer value, or transfer of assets in specie to MC Trustees Private Pension.
- 4 I agree to inform MC Trustees (Pensions) Limited if we pay any income from the transferring funds between the date of completing this form and the completion of the transfer
- 5 This certification is made in accordance with the legislation currently in force for transfers between Registered Pension Schemes.

Signature

Position

Date

**To be completed by the Scheme Administrator of the Transferring Scheme
for transfers of PROTECTED RIGHTS benefits in payment through income
withdrawal**

1 – SCHEME DETAILS

Title of the Transferring Registered Pension Scheme	<input type="text"/>
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Scheme Contracting Out Number	<input type="text"/>

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Signature

Position

Date

Please return the completed form to

MC Trustees (Pensions) Limited
Enterprise House
Meadow Drive
Hampton in Arden
West Midlands B92 0BD
Tel 01675 444600
Fax 01675 444601
Email mail@mctrustees.co.uk