

# MC Trustees - Small Self Administered Schemes

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## SSAS Fee Structure for 2010

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Set up/Take over – Per Scheme (investigation included)	1000.00
Set up/Take over – Per Member	225.00
Annual fee – Scheme Administrator Services (per scheme)	588.00
Annual fee – Trustee Services (per scheme)	299.00

The annual fee permits the following investments and includes these services:

- Equity based discretionary, advisory or execution only portfolio management using one stockbroker
- Cash
- Insured products subject to no more than 5 holdings
- Illustrations

## Commercial Property Investment

• Property Purchase (no borrowing)	588	
• Property Purchase with borrowing	880	
• Annual VAT Management	158	
• Annual property management charge (no borrowing)	998	(Per property)
• Annual property management charge (with borrowing)	1,057	(per property)
• Property Sale	354	
• Aborted Property Purchase	284	
• Manual payment of loan	25	
• Loan redemption	102	
• Re-mortgage	304	

## Other Investments

• Purchase of unquoted shares	566	(minimum)
• Loans to third parties – Set-up fee	253	
• Loan to third party with legal charge – Set-up fee	304	
• Annual third party loan monitoring	120	
• Set-up of additional Deposit bank account	203	
• Annual monitoring of additional SIPP bank account	150	
• Loan to principal employer – Set-up fee	329	
• Loan to principal employer – Annual monitoring	120	

## Payment of Benefits

• Pension set up and payment of tax free cash (per member)	211
• Pension Payment (per member per annum)	158
• Subsequent crystallizations (per member per crystallization)	119
• Pension Sharing on Divorce	588
• Purchase of Annuity (per member)	294
• Distribution of Death Benefits	588

## Transfers Out

• Transfer to another Provider (per member)	588
• Transfer with property to another Provider (per member)	880

## Notes

- Additional fees will be charged for unduly time consuming transactions on a time cost basis
- All charges are subject to VAT
- External professional fees (eg in property purchase) will not be met by the fund
- Other fees are deducted will be invoiced at the end of the scheme year
- Fees will increase in line with the National Average Earnings Index based on the change during the 12 months to August each year. Any increase will be effective in January and run for 12 months
- MC Trustees reserves the right to charge for any aborted or pending transactions